

MORTGAGE APPLICATION FORM

HOW TO COMPLETE THIS APPLICATION FORM

- All applicable sections of this form must be completed.
- Each individual applicant and each director of a company must:
 - ⇒ complete a separate copy of pages 2 and 3;
 - ⇒ carefully read pages 5 and 6; and
 - ⇒ sign this application form before an adult witness.
- Submit the completed application with information and supporting document requirements as stated below.

SUPPORTING DOCUMENT REQUIREMENTS

If you are unable to provide any requested item, please telephone Progressive on (02) 9299-5843

All Applications

- Valuation Fee (see **Conditions of Loan** on page 6)
- Applicant's Identification Documents (See Identification)

Wage & Salary Earner Applications

- Last 2 payslips
- Last 2 PAYG payment summaries or tax returns

Self Employed Person / Company* Applications

- Last two years full business/company tax returns
- Last two years signed Balance Sheet and Statement of Income
- Last two years full personal tax returns

Refinance Applications

- The last 12 months statements of loans being refinanced
- Last 3 months statements for any credit cards used, other mortgage or personal loans conducted
- Current Council and water rate notices and land tax assessments

*For company Applicants joint and several guarantees of the directors will be required.

New Purchase Applications

- A copy of the first and special condition pages of the Contract for the Purchase and the Certificate of Title of the property to be purchased
- Proof of savings (e.g. bank statements)

Rented Property Applications

- Copy of lease(s) and evidence of last 12 months rental income receipts
- Current Council and water rate notices and land tax assessments

Identification#

Identification documents (2 required) must include certified copies of one at least of the following:

- Your current Australian passport;
- Birth Certificate;
- Citizenship Certificate;
- Driver's licence with photo.

and can include one of the following showing your full name and current address:

- pension card;
- Income Tax Assessment Notice;
- Council or water rate notice;
- hard copy bank statement;
- telephone electricity or gas bill.

#The Company will accept certification of the copies by a justice of the peace, solicitor, barrister, accountant, police officer, dentist or medical practitioner. If you are unable to locate a person from this list, then either call at our office or telephone Progressive

INDIVIDUAL / DIRECTOR APPLICANT DETAILS			
(Please copy this section for each Individual / Director to sign and complete.)			
Title Mr <input type="checkbox"/> Mrs <input type="checkbox"/> Ms <input type="checkbox"/> Miss <input type="checkbox"/>	Other	Date of Birth	Driver's Licence No.
Given Name(s)		Surname	
Full Name of Spouse		Spouse Date of Birth	
Spouse Occupation	Is mortgage to be taken out in joint names? Yes <input type="checkbox"/> No <input type="checkbox"/>		
Number of Children under the age of 16	Other Dependants		
Present Address			
Suburb	State	Postcode	
Telephone	Mobile		
Email			
Previous Address			
Suburb	State	Postcode	
Occupation			
Length of Present Employment			
Present Employer Name			
Present Employer Address			
Suburb	State	Postcode	
Previous Employer	Employment Period		
If self-employed: [If self-employed for less than 2 years, give name of previous employer and period]			
Name of Business			
Type of Business			
Business Address			
Suburb	State	Postcode	
Period Established	Years		

INDIVIDUAL / DIRECTOR APPLICANT DETAILS *continued*

Monthly Income & Expenditure (Before new Loan)

Monthly Before Tax Income		Monthly Expenditure	
Applicant wage / salary	\$	Home mortgage repayments	\$
Spouse wage / salary	\$	Investment & business loan repayments	\$
Net rental – security property(s)	\$	Credit card / store card payments	\$
Net rental – other property(s)	\$	Other debt repayments	\$
Net business income	\$	Rent / board	\$
Other income	\$	Other living expenses	\$

Landlord's Name (if any)

Landlord Telephone

Financial Statement (Before new Loan)

Assets		Liabilities	
Present value of home	\$	Owing on home mortgage	\$
Value other property owned	\$	Owing on investment & business loans	\$
Bank and other savings accounts	\$	Owing on hire purchase	\$
Furniture	\$	Monthly and household accounts	\$
Motor vehicles	\$	Bank overdraft	\$
Securities (shares, bonds, etc)	\$	Personal debts	\$
Equity in business	\$	Outstanding rates/rent	\$
Superannuation benefits	\$	Outstanding taxation	\$
Other assets	\$	Other liabilities	\$

Credit & Shop Cards

Card Name	Credit Limit
Card 1	\$
Card 2	\$
Card 3	\$
Card 4	\$

Have you, your spouse or co-applicant at any time been bankrupt or insolvent? Yes No

Have you or your spouse at any time been shareholders of a company of which a manager, receiver or liquidator has been appointed? Yes No

Are there any unsatisfied judgements entered in any court against you? Yes No

Has any similar application in respect of the Proposed Security(s) ever been submitted to any other lending body? Yes No

If so, to whom?

If application rejected, give reason

COMPANY APPLICANT DETAILS

(Each Director to complete page 2 and 3)

Company Name

ACN / ABN

Date of Incorporation

Trading Name(s)

(if different from Company Name)

Industry

Registered Address

Suburb State Postcode

Principal Place of Business

(if different from Registered Address)

Suburb State Postcode

Name of Accountant

Accountant Address

Suburb State Postcode

Accountant Telephone Email

LOAN DETAILS

Reason for Loan

(e.g. Complete Purchase, carry out repairs, build, etc.)

Amount of Loan Period Required

New Property Purchase Price Deposit Paid

Are you providing the balance of the purchase money in Cash? Yes No

If not, how is the balance being provided?

If property now owned by Applicant, state date of purchase / / Purchase Price \$

Date and Amount of Last V. G. Land Valuation

If this loan is approved, send loan documents to my solicitor/advisor: Name

Firm/Address: Telephone:

DESCRIPTION OF PROPOSED SECURITY(S)			
(Copy and complete for each security)			
Proposed Security Address			
Suburb		State	
		Postcode	
Property Type			
(i.e. Owner Occupied Residential, Investment Residential, Owner Occupied Commercial, Investment Commercial)			
Property Description			
(e.g. shop, factory, cottage, two storey house, terrace, semi, temporary dwelling, vacant land, house to be built, commercial property)			
Land Area / Dimensions			
	sq. m		m X m
Construction		Roof	
(brick, fibro, weatherboard, etc.)			
Building Age	Title	Lot	D.P. No.
(Volume – Folio / Folio Identifier)			
Date and Amount of Last V. G. Land Valuation			
	/ /		\$
Are you occupying whole of property now?		If not, will you occupy upon purchase?	
Yes <input type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>	
If tenanted, what is Weekly Rental?			
\$			
Where can our Valuer obtain a key for the inspection?			
PRIVACY DISCLOSURE STATEMENT			
Progressive is committed to protecting the privacy of Applicants and handling all personal information in accordance with the Federal Privacy Act 1988 (the Australian Privacy Principles). This is set out in Progressive’s Privacy Policy available to you. Progressive needs to collect personal information to process applications for and to manage your mortgage.		Progressive may use and disclose personal information about Mortgagors to government agencies and entities providing management services and may use such information to send Mortgagors information about other products and services it offers. Progressive will not disclose such information to others for the purpose of marketing to you. Please contact Progressive if you wish to access any of the personal information Progressive holds about you.	
CONSENT OF APPLICANT			
The Applicant agrees that Progressive Mortgage Company Limited (“the Company”) may act as follows:			
1. Give a credit reporting agency the following personal information:			
(a) Identity particulars (as permitted by the Privacy Commissioner’s determination issued under S. 18E (3)).			
(b) The fact that the Applicant has applied for credit and the amount;			
(c) The fact that the Company is a current credit provider to the Applicant;			
(d) Payments which become overdue more than 60 days and for which collection action has commenced;			
(e) Advice that payments are no longer overdue;			
(f) Cheques drawn by the Applicant which have been dishonoured more than once;			
(g) In specified circumstances, that in the opinion of the Company, the Applicant has committed a serious credit infringement;			
(h) That credit provided to the Applicant by the Company has been paid or otherwise discharged.			

CONSENT OF APPLICANT continued

2. Receive a consumer credit report from a credit reporting agency and use the report for the purposes of:
 - (a) Assessing an Application made by the Applicant for commercial credit;
 - (b) Assessing whether to accept the Signatory as guarantor/s in respect of:
 - i. a loan provided by the Company to a person other than the guarantor; or
 - ii. a loan for which an application has been made by a person other than the proposed guarantor to the Company.
 - (c) The collection of payments that are overdue in respect of commercial credit provided to the Applicant by the Company.
3. Give to or receive from another credit provider (including a Bank) a report about the Applicant or Signatory consumer credit worthiness, credit standing, credit history or credit capacity for any of the following purposes:
 - (a) To assess an application by the Applicant for credit;
 - (b) To notify other credit providers of a default by the Applicant or Signatory.
 - (c) To exchange information with other credit providers as to the status of credit with the Company where the Applicant or Signatory is in default with other credit providers.
 - (d) To assess the Applicant or Signatory credit worthiness.

DECLARATION & CONSENT OF APPLICANT

I /we agree that the Company may act as stated above.

I/we hereby request that you obtain on my/our behalf from a Valuer nominated by you a valuation of the Proposed Security.

I/we understand and agree that the valuation fee is payable by me/us.

I/we declare that to the best of my/our knowledge, the above information is true and agree to be bound by the conditions set out hereunder.

SIGNATURES OF APPLICANT(S) & WITNESS

<div style="border: 1px solid black; height: 20px; margin-bottom: 5px;"></div> <p>Applicant 1</p>	<div style="border: 1px solid black; height: 20px; margin-bottom: 5px;"></div> <p>Applicant 2</p>		
<div style="border: 1px solid black; height: 20px; margin-bottom: 5px;"></div> <p>Witness</p>	<div style="border: 1px solid black; width: 40px; height: 20px; margin-bottom: 5px; text-align: center;">/ /</div> <p>Date</p>	<div style="border: 1px solid black; height: 20px; margin-bottom: 5px;"></div> <p>Witness</p>	<div style="border: 1px solid black; width: 40px; height: 20px; margin-bottom: 5px; text-align: center;">/ /</div> <p>Date</p>
<div style="border: 1px solid black; height: 20px; margin-bottom: 5px;"></div> <p>Applicant 3</p>	<div style="border: 1px solid black; height: 20px; margin-bottom: 5px;"></div> <p>Applicant 4</p>		
<div style="border: 1px solid black; height: 20px; margin-bottom: 5px;"></div> <p>Witness</p>	<div style="border: 1px solid black; width: 40px; height: 20px; margin-bottom: 5px; text-align: center;">/ /</div> <p>Date</p>	<div style="border: 1px solid black; height: 20px; margin-bottom: 5px;"></div> <p>Witness</p>	<div style="border: 1px solid black; width: 40px; height: 20px; margin-bottom: 5px; text-align: center;">/ /</div> <p>Date</p>

CONDITIONS OF LOAN

1. Loans are subject to a satisfactory valuation being made by the nominated Valuers.
2. Where applications have not been fully made out or incorrectly submitted, the Company reserves the right to revoke its acceptance at any time and shall not be liable for any damages or loss suffered by the Applicant.
3. Applications for loans are approved on the condition that the offer is accepted and taken up within any time limits set by the Company. If, because of any delay caused by the Applicant, his agent, representative or Solicitor, the loan is not taken up within the prescribed period, the Company reserves the right to revoke its offer and shall not be liable for any damage or loss suffered by the Applicant.
4. It is a condition precedent to the advancing of any moneys that the Company's Solicitors investigate and in their absolute discretion approve not only the title to the property over which the mortgage is to be given but all matters which in their opinion are incidental to the giving to the Company of an adequate security, including any special insurance.
5. Loans are granted subject to the Applicant undertaking to execute a Mortgage over the property in the form required by the Company and to pay all legal costs in connection with this application and such mortgage whether the loan be finalised or not.

PROGRESSIVE'S USE ONLY

This application is to: Progressive Pty Ltd Progressive Mortgage Company Limited